BILATERAL AGREEMENT BETWEEN ELIZABETH CITY STATE UNIVERSITY AND

COLLEGE OF THE ALBEMARLE

Associate in Applied Science Degree in Global Business Management (A25120GB)

Baccalaureate Degree Program in Business Administration

Fall 2021

THIS BILATERAL AGREEMENT (hereinafter "Agreement") is entered into by and between ELIZABETH CITY STATE UNIVERSITY, a constituent institution of the University of North Carolina (hereinafter "ECSU") and COLLEGE OF THE ALBEMARLE, a North Carolina Community College System institution (hereinafter "COA").

BACKGROUND

ECSU offers a baccalaureate degree program in Business Administration. The Bachelor of Science in Business Administration is a four-year collegiate program.

COA offers an Associate in Applied Science Degree program in Global Business Management (A25120GB).

PURPOSE

ECSU and COA acknowledge that recipients of an Associate in Applied Science Degree in Global Business Management may seek to transfer to ECSU to pursue a B.S. in Business Administration. To this end, ECSU and COA hereby join in a collaborative effort to facilitate the transfer of students graduating from COA's Global Business Management program to a baccalaureate degree program in Business Administration at ECSU and agree to the following terms and conditions:

- 1. The parties agree that a recipient of an Associate in Applied Science Degree (AAS) in Global Business Management from COA, with at least a cumulative grade point average (GPA) of 2.5 based on a 4.0 scale will be admitted to ECSU, provided all other conditions for admissions are satisfied.
- 2. ECSU agrees to accept college transfer coursework completed at COA, under the AAS in Global Business Management as equivalents to ECSU courses in accordance to "Schedule A, Section I" attached hereto, subject to the requirements of ECSU's Undergraduate Admissions Policy (ECSU Policy 300.3.1), as it may from time to time be amended. The courses approved for transfer credit must have been taught by COA faculty who meet the credential requirements of the Southern Association of Colleges and Schools Commission of Colleges (SACSCOC). Only courses with a grade of "C" or better from an accredited institution are considered transferrable.
- 3. A recipient of an AAS Degree in Global Business Management from COA who applies for admission to ECSU and is admitted as a transfer student may receive up to a maximum of sixty-five (65) semester hours of academic credit.
- 4. A minimum of thirty (30) semester hours of credit at the upper level must be earned through regular enrollment at ECSU, including a minimum of fifteen (15) semester hours of credit in junior/senior level courses in the major field. A minimum of one hundred twenty (120) semester hours of credit must be completed as outlined in "<u>Schedule A, Section II</u>" to be awarded the Bachelor of Science in Business Administration from ECSU.
- 5. This agreement shall become effective Fall 2021 and shall terminate May 2026.

I. SCOPE OF AUTHORITY

Except as otherwise expressly and specifically provided in this Agreement, neither party shall have any authority to act for, or to assume any obligations or responsibility on behalf of, the other party.

II. INTELLECTUAL PROPERTY

Any use of the names "Elizabeth City State University" or the "College of the Albemarle", including any of its constituent schools, departments, programs or logos, relating in any way to the activities described in this Agreement, shall be subject to prior written approval.

III. STUDENT AND STAFF CONFIDENTIALITY

ECSU and COA each agree to maintain the confidential and exempt status of any Social Security number information, as required by N.C.G. S. 132-1.10(c)(1), and that they will not re-disclose personally identifiable information pursuant to Family Educational Rights and Privacy Act, 20 U.S.C 1232g (FERPA) or by other State and Federal laws. Failure to comply with the provisions of this section or otherwise failure to abide by legally applicable security measures and disclosure and re-disclosure restrictions may, in University's sole discretion, result in the interruption, suspension and/or termination of the relationship. If ECSU or COA experiences a security breach concerning any information covered by the Agreement, and such breach is covered by N.C.G.S. 75.61(14), then the party will (a) fully comply with the party's obligations under the NC Identity Theft Protection Act, (b) immediately notify ECSU or COA with the information which was disclosed, and (c) fully cooperate with ECSU or COA in carrying out ECSU's or COA's obligations under said Identity Theft Protection Act.

IV. ADMINISTRATION

The administration of this Agreement shall be the responsibility of the Chief Academic Officer/Provost at ECSU and the Vice President of Learning at COA.

V. RELATIONSHIP AND DISPUTE RESOLUTION

This Agreement shall not be construed as creating a relationship of partners, brokers, employees, servants, joint ventures or agents between the parties. The parties to this Agreement are acting as independent participants and shall cooperate mutually to resolve any dispute or misunderstanding through collaboration and discussion. If a mutually agreed upon resolution does not occur, this Agreement shall be governed by the laws of the State of North Carolina, excluding its conflict of laws principles. Each party expressly agrees to subject to the jurisdiction of the Courts of the State of North Carolina should litigation arise between the two parties.

VI. DURATION

- A. This Agreement is effective for five (5) years, starting from the date it is executed, after which it will be re-evaluated by both parties for renewal, amendment or termination.
- B. Both parties have the right to terminate this Agreement at any time during its duration by providing two (2) months advanced written notice. Notwithstanding the foregoing, in case of termination as above provided, ECSU and COA shall continue its obligation to those students already enrolled, until those students have completed all requirements.
- C. Upon giving fifteen (15) days advance written notice, this Agreement may be amended by mutual written agreement signed by both institutions.

VII. FORCE MAJEURE

If either party's performance of obligations under this Agreement is materially hampered, interrupted, or interfered with by reason of any fire, casualty, lockout, strike, labor conditions, unavoidable accident, riot, war, or act of God, or by the enactment, issuance, operation of any municipal, county, State, or federal law, ordinance or executive, administrative, or judicial regulation, order or decree, or by any local or national emergency, the affected party shall be excused from performance of this Agreement.

VIII. ANNUAL REVIEW

This Agreement shall be reviewed annually by the parties to determine if it needs to be modified and whether or not it will be continued without modification for the ensuing year.

IX. ENTIRE UNDERSTANDING

This Bilateral Agreement contains the entire understanding between the parties and may be amended at any time by mutual written agreement.

IN AGREEMENT to the foregoing, the parties, or their authorized representatives, hereby affix their signatures in duplicate (2) original counterparts.

ELIZABETH CITY STATE UNIVERSITY

Karrie G. Dixon, Éd.D.

Chancellor

Date: 2/23/2021

COLLEGE OF THE ALBEMARLE

Jack N. Bagwell, Ed.D. President

Date: 03-01-21

<u>"SCHEDULE A"</u>

Section I

College of The Albemarle

Global Business Management (A25120GB)

Associate in Applied Science

Catalogue Year 2020-2021

College of The Albemarle			Elizabeth City State University			
General Education Requirements:			ECSU E	ECSU Equivalencles:		
ACA	122 College Transfer Success	(1)	UNIV	I 10 Freshman Seminar I	(1)	
Comm	mication (Take 6 credits)					
ENG	111 Writing and Inquiry	(3)	ENGL	102 Eng. Comp & Grammar	(3)	
ENG	112 Writing & Research in Dis	(3)	ENGL	103 Eng. Comp & Voc.	(3)	
ART	III Art Appreciation Or	(3)	ART	130 Art Appreciation Or	(2)	
MUS	110 Music Appreciation		MUS	135 Intro to Music Literature		
Social &	& Behavioral Science					
PSY	150 Gen. Psychology	(3)	PSY	212 Gen. Psychology	(3)	
Natural	Science/Mathematics (Take 3 credi	ts)				
MAT	171 Pre-calculus Algebra	(4)	MATH	115 College Algebra	(3)	
<u>Major 1</u>	Requirements:					
Require	d Core Courses					
ACC	120 Prin. Financial Accounting	(4)	ACCT	210 Financial Accounting	(3)	
ACC	121 Prin. of Managerial Acct.	(4)	ACCT	220 Managerial Accounting	(3)	
BUS	110 Introduction to Business	(3)	BUAD	115 Intro. To Business	(3)	
BUS	115 Business Law I	(3)	BUAD	241 Business Law	(3)	
BUS	137 Prin. of Management	(3)	MNGT	221 Prin, of Management	(3)	
CIS	110 Introduction to Computers	(3)	BUAD	190 Management Information Systems I	(3)	
MKT	120 Prin, of Marketing	(3)	MRKT	231 Prin, of Marketing	(3)	
ECO	251 Prin. of Microeconomics	(3)	ECON	202 Prin, of Economics II	(3)	
ECO	252 Prin. Of Macroeconomics	(3)	ECON	201 Prin, Of Economics I	(3)	
BUS	240 Business Ethics *	(3)	BUAD	240 Ethics	(3)	
BUS	151 People Skills	(3)	(No Tran	sfer Equivalency)	` '	
Additio	nal Classes at COA		11 credit	ts of free electives	(11)	
ACC	270 International Accounting	(3)			. ,	
BUS	285 Business Mgt. Issues	(3)				
INT	110 International Business	(3)				
INT	210 International Trade	(3)				
INT	220 International Economics	(3)				
INT	230 International Law	(3)				
Total COA Credit Hours		(69)	Total Ac	cepted Credit Hours		

Section II

Elizabeth City State University Bachelor of Science – Business Administration (Courses to be completed at ECSU)

<u>General</u>	<u> Education Requirements:</u>	
ENGL	201 World Literature I	(3
	Or	·
ENGL	202 World Literature II	
SPCH	314 Public Speaking	(3
HIST	140 History of World Civilization. Prchistoric to 1500	(3)
HIST	Or 141 History of World Civilization 1500 to Present	
HLTH	185 Health Concepts	(2
Science with Lab		
Physical	Activity	(4) (1)
Major R	<u> Requirements:</u>	
ECON	260 Bus/Economics Statistics I	(3)
BUAD	200 Business Communication	(3
BUAD	360 Quantitative Methods	(3)
BMIS	380 Management Information Systems II	(3)
BFIN	311 Principles of Finance	(3)
BUAD	455 Strategic Management	(3)
BUAD	490 Internship	(3)
Internation	onal Course (BUAD 456 or ECON 455 or BFIN 455)	(3)
	ration Course Requirements (24 credit hours) Choose One Concentration GEMENT AND ENTREPRENEURSHIP	
Cora Co	urses (12 credit hours)	
MNGT	322 Organizational Behavior	(2)
BUAD	322 Entrepreneurship	(3)
MNGT	421 Operations Management	(3)
MNGT	345 Leadership & Teamwork	(3) (3)
Core Ele	ctive Courses (12 credit hours)	
MRKT	333 Sales Management	(3)
MNGT	321 Human Resource Management	(3)
BFIN	315 Entrepreneurial Finance	(3)
MNGT	425 Organizational Theory	(3)
BUAD	425 Franchising	(3)
BUAD	426 Supply Chain Management	
BUAD	423 E-Commerce	(3) (3)
MNGT	398 Special Topics in Management	
BFIN	210 Personal Financial Management	(3)
	Andrew Committee Committee	(3)
BUAD	365 Business Research and Report Writing	(3)
MDET	Or	
MRKT	365 Marketing Research	(3)

ECONOMICS AND FINANCE

Core Co	urses (12 credit hours)	
ECON	480 Macroeconomics Analysis	(3)
ECON	470 Microeconomics Analysis	(3)
BFIN	320 Financial Management	(3)
BFIN	350 Investments	(3)
Core Ele	ctive Courses (12 credit hours)	(3)
ECON	318 Money Credit and Banking	(3)
BFIN	425 Commercial Bank Management	(3)
ECON	261 Business/Economics Statistics II	(3)
BFIN	415 Financial Management Policy and Strategy	(3)
BFIN	420 Portfolio Construction and Management	(3)
ECON	435 Economic Development	(3)
ECON	360 Econometrics	(3)
ECON	376 Public Finance	(3)
BFIN	450 Financial Risk Management	(3)
BUAD	365 Business Research and Report Writing	(3)
ECON	325 Current Economic Problems	(3)
BFIN	210 Personal Financial Management	(3)
MARKE	TING AND MIS	
	rses (12credit hours)	
BMIS	489 Project Management	(3)
MRKT	332 Consumer Behavior	(3)
MRKT	432 Marketing Management	(3)
BMIS	386 Business Systems Analysis and Design	(3)
Core Elec	tive Courses (12 credit hours: At least 3 Credits from BMIS/BUAD & 3 Credits from MRKT)	
BMIS	475 Database Management System	(3)
BMIS	425 IT Management and Cyber Security	(3)
BUAD	341 Management Concepts for Projects	(1)
BUAD	342 Technical writing for Project Management	(1)
BUAD	343 Experiential Learning in Project Management	(1)
BMIS BMIS	398 Special Topics in Management Information Systems	(3)
BUAD	485 Business Intelligence and Analytics	(3)
MRKT	423 E-Commerce	(3)
MRKT	365 Marketing Research 333 Sales	(3)
MRKT	331 Advertising and Promotion	(3)
MRTT		(3)
MRKT	398 Special Topics in Marketing	(3)
	431 Retailing	(3)
Required at ECSU		
Degree T	otal Credit Hours	(120)
	(note that additional free elective hours may be brought in that may	